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Message Text

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PAGE 01 PARIS 26501 111327Z

50
ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 COME-00 SPC-03 AID-20 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02

DRC-01 /100 W
---------- 074263
R 111140Z OCT 73
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 3905

UNCLAS PARIS 26501

PASS TREASURY AND FEDERAL RESERVE.

E.O. 11652: N/A
TAGS: ECERP, FR
SUBJECT: FRENCH BALANCE OF PAYMENTS FIRST HALF 1973 - CERP 0102 (PART
IAL)

1. FRENCH FINANCE MINISTRY HAS RELEASED FOR FIRST TIME EARLY REPORTING ABBREVIATED BALANCE OF PAYMENTS FOR FIRST HALF OF 1973. BALANCE IS ON TRANSACTIONS BASIS WITH ALL FOREIGN COUNTRIES, INCLUDING
FRANC AREA.

FRENCH BALANCE OF PAYMENTS-FIRST HALF 1973

	MILLIONS OF FRANCS
COMMERCIAL BALANCE (FOB-FOB)	3,963
SERVICES	603
PRIVATE TRANSFERS AND GOVERNMENT GRANTS	- 3,605
LONG-TERM CAPITAL	- 3,639
BASIC BALANCE	- 2,678

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PAGE 02 PARIS 26501 111327Z

OFFICIAL SETTLEMENTS BALANCE	2,595

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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2. MOST NOTICEABLE CHANGES IN SECOND QUARTER (DIFFERENCE BETWEEN FIRST HALF AND FIRST QUARTER REPORTED IN PARIS A-644) ARE REBOUND IN SERVICES FROM ABNORMAL DEFICIT AND IMPROVEMENT IN COMMERCIAL BALANCE. OTHER ITEMS OF BALANCE MAINTAINED THEIR STRUCTURE, IN PARTICULAR LARGE NET OUTFLOWS OF LONG-TERM CAPITAL AND CONTINUING THOUGH DIMINISHED INFLOWS OF SHORT-TERM CAPITAL.

3. WE WILL REPORT THE SECOND QUARTER BALANCE IN THE REGULAR CERP FORMAT WHEN IT IS AVAILABLE.IRWIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973PARIS26501
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: PARIS
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19731038/aaaabbzi.tel
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Original Previous Classification: n/a
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Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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EO Systematic Review
30 JUN 2005

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